

SEPTEMBER
2010



THE HOLSTON CONFERENCE OF
THE UNITED METHODIST CHURCH
FOUNDATION, INC.



SEPTEMBER
2010

BALANCED GROWTH FUND - #9901
Executive Summary

PORTFOLIO SUMMARY (THRU 9/30/10)

	<u>Q3</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	49,326,128	49,276,519	554,186
Net Cash Flows	-190,485	1,034,309	28,631,102
Investment Gain/Loss	<u>4,074,262</u>	<u>2,899,077</u>	<u>24,024,618</u>
Ending Value	53,209,906	53,209,906	53,209,906

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	60%
Barclay's Capital Gov't Bond	35%
US Treasury Bill	5%

CURRENT YEAR RETURNS (THRU 9/30/10)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (5/31/90)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	3.99	-6.12	8.28	n/a	5.71	6.94
Benchmark	3.70	-5.83	7.68	n/a	5.16	7.64

TRAILING RETURNS (THRU 9/30/10)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	7.59	6.67	-0.17	2.48	3.73	4.83	5.48	6.87	4.82	2.73
Benchmark	8.80	3.83	-1.45	1.79	2.99	3.80	4.53	5.87	4.02	2.22

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
Fund	n/a	19.77	-19.51	2.98	12.39	5.25	9.13	19.48	-11.15	-4.99
Benchmark	n/a	15.73	-20.73	6.64	10.95	3.76	7.44	17.55	-10.40	-3.91

Returns are reported before Foundation management fees are subtracted.

Returns for periods greater than one year are annualized.

Historical returns do not guarantee future results.

**SEPTEMBER
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THE HOLSTON CONFERENCE OF
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FOUNDATION, INC.



**SEPTEMBER
2010**

INTERMEDIATE INCOME FUND - #9902

Executive Summary

PORTFOLIO SUMMARY (THRU 9/30/10)

TOTALS

Market Value 7,431,399

PORTFOLIO BENCHMARK

INDEX

Barclay's Capital Gov't Bond
US Treasury Bill

WEIGHT

95%
5%

CURRENT YEAR RETURNS (THRU 9/30/10)

Percent Return Per Period

*Annualized Since
Inception (12/31/2000)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	1.72	3.04	2.72	n/a	7.67	5.67
Benchmark	1.06	3.09	2.02	n/a	6.28	5.27

TRAILING RETURNS (THRU 9/30/10)

Annualized Percent Return

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	7.37	7.97	7.06	6.71	6.12	5.37	4.90	5.00	5.35	n/a
Benchmark	5.86	5.91	6.37	6.24	5.70	4.97	4.52	4.38	4.79	n/a

CALENDAR YEAR RETURNS

Percent Return Per Period

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
Fund	n/a	1.86	8.75	7.67	4.08	1.86	2.77	3.88	11.08	6.04
Benchmark	n/a	-0.30	10.02	8.28	3.87	1.76	2.28	2.24	9.24	8.22

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**THE HOLSTON CONFERENCE OF
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FOUNDATION, INC.**



**SEPTEMBER
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SHORT-TERM INCOME FUND - #9903
Executive Summary

PORTFOLIO SUMMARY (THRU 9/30/10)

TOTALS

Market Value 6,524,123

PORTFOLIO BENCHMARK

INDEX

US Treasury Bills

WEIGHT

100%

CURRENT YEAR RETURNS (THRU 9/30/10)

Percent Return Per Period

*Annualized Since
Inception (12/31/2004)*

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	0.83	0.84	0.74	n/a	2.43	3.50
Benchmark	0.00	0.00	0.00	n/a	0.00	2.68

TRAILING RETURNS (THRU 9/30/10)

Annualized Percent Return

	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	2.29	3.13	3.21	3.71	3.77	n/a	n/a	n/a	n/a	n/a
Benchmark	0.06	0.28	1.27	2.25	2.67	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

Percent Return Per Period

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
Fund	n/a	0.74	5.31	5.24	4.45	2.04	n/a	n/a	n/a	n/a
Benchmark	n/a	0.24	2.45	5.13	4.64	3.06	n/a	n/a	n/a	n/a

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**SEPTEMBER
2010**

EQUITY FUND - #9904
Executive Summary

PORTFOLIO SUMMARY (THRU 9/30/10)

	<i>In Thousands</i>		
	<u>Q3</u>	<u>YTD</u>	<u>INCEPTION</u>
Beginning Value	593,974	565,981	740,536
Net Cash Flows	-2,691	62,106	884,103
Investment Gain/Loss	<u>63,667</u>	<u>26,865</u>	<u>-969,688</u>
Ending Value	654,951	654,951	654,951

PORTFOLIO BENCHMARK

<u>INDEX</u>	<u>WEIGHT</u>
S&P 500	100%

CURRENT YEAR RETURNS (THRU 9/30/10)

	<i>Percent Return Per Period</i>					<i>Annualized Since Inception (1/3/07)</i>
	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>YTD</u>	
Fund	5.00	-15.16	10.75	n/a	-1.34	-6.37
Benchmark	5.41	-11.44	11.45	n/a	4.04	-3.51

TRAILING RETURNS (THRU 9/30/10)

	<i>Annualized Percent Return</i>									
	<u>1yr</u>	<u>2yr</u>	<u>3yr</u>	<u>4yr</u>	<u>5yr</u>	<u>6yr</u>	<u>7yr</u>	<u>8yr</u>	<u>9yr</u>	<u>10yr</u>
Fund	4.15	-2.13	-24.70	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	10.30	2.92	-19.86	n/a	n/a	n/a	n/a	n/a	n/a	n/a

CALENDAR YEAR RETURNS

	<i>Percent Return Per Period</i>									
	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
Fund	n/a	29.47	-37.77	-1.72	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark	n/a	26.59	-37.04	5.48	n/a	n/a	n/a	n/a	n/a	n/a

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